



PRESS RELEASE

ANDRITZ: record order intake of 3.6 billion euros in the first quarter of 2026

GRAZ, APRIL 29, 2026. Despite a challenging economic environment, international technology group ANDRITZ achieved a strong financial performance in the first quarter of 2026. The order intake reached a record-breaking 3,597.8 MEUR, exceeding the level of the previous year by 54.3% (Q1 2025: 2,332.2 MEUR).

This exceptionally high figure was mainly due to the cumulated booking of several mid-sized orders, predominantly in the Hydropower business area. Therefore, the result should not be extrapolated to the coming quarters.

While group revenue slightly increased by 1.7% to 1,790.6 MEUR (Q1 2025: 1,761.3 MEUR), net income rose by 2.9% reaching 91.8 MEUR (Q1 2025: 89.2 MEUR), and profitability (comparable EBITA margin) remained stable at 8.2% (Q1 2025: 8.2%). The order backlog also reached a new record high, totaling 12,367.4 MEUR.

Strong demand for energy; major orders from Asia, South America, and Africa

In the **Hydropower** business area, order intake increased significantly to 1,876.8 MEUR (+229.9% vs. Q1 2025: 568.9 MEUR), driven by strong demand for renewable energy. Relevant orders included pumped storage projects such as Saidongar in India, which will be the country's largest pumped storage plant (3,000 MW), as well as projects in Southeast Asia and Brazil. The business area also recorded higher revenue following the processing of the strong order backlog.

In the **Pulp & Paper** business area, order intake increased slightly to 1,005.8 MEUR (+3.2% vs. Q1 2025: 974.6 MEUR), from a high comparison base in the previous year. The increase in order intake was supported by several capital orders, including a major order from General Emballage, Algeria's leading corrugated packaging producer, for Africa's largest paper machine. The business area further increased its strong revenue and maintained its profitability levels, supported by a high share of service business.

In the **Metals** business area, order intake was slightly below last year's level, reaching 337.2 MEUR (-2.4% vs. Q1 2025: 345.6 MEUR), reflecting the cautious investment climate in the automotive industry. Demand in the steel industry improved slightly compared to the first quarter of 2025. While revenues declined slightly, operational profitability remained stable.





In the **Environment & Energy** business area, order intake decreased to 378.0 MEUR compared to the previous year's high reference figure (-14.7% vs. Q1 2025: 443.1 MEUR). While the investment climate for the energy transition remained uncertain, demand for Pumps solutions increased. Significant orders included renewable energy projects such as the major pump replacement and upgrade project for illwerke vkw at the Lünensee pumped storage plant in Austria. Stable revenue generation was supported by solid demand for Clean Air technologies.

Continuous growth in revenue and Service business

The group's revenue continued its positive trend from the last quarter of 2025 and reached 1,790.6 MEUR, marking a slight increase of 1.7% compared to the first quarter of 2025. This marks a continuation of the growth trend despite a still significantly negative foreign exchange translation effect of -71.6 MEUR (-4.1%). The Service business also developed very favorably in Q1, growing by 4%, driven by an increase in the business areas Pulp & Paper (+7%) and Hydropower (+3%).

ANDRITZ CEO Joachim Schönbeck stated, *"Despite ongoing economic uncertainty, we had a very solid start to the year. The record order intake clearly underlines continuing strong demand for our renewable energy solutions. However, we are closely monitoring potential impacts from geopolitical developments in key end markets. We remain focused on disciplined project execution and confirm our financial targets for 2026."*

The results of the first quarter of 2026 in more detail:

- **Order intake** amounted to 3,597.8 MEUR and was thus 54.3% above the level of the previous year's reference period (Q1 2025: 2,332.2 MEUR). This was largely driven by mid-sized orders in Hydropower, where the order intake reached a record-breaking 1,876.8 MEUR (+229.9%), and continuous growth in Pulp & Paper (1,005.8 MEUR, +3.2% vs. Q1 2025). In Environment & Energy and Metals, order intake decreased by 14.7% to 378.0 MEUR (Q1 2025: 443.1 MEUR) and 2.4% to 337.2 MEUR (Q1 2025: 345.6 MEUR), respectively.
- The **order backlog** as of March 31, 2026, reached the record high of 12,367.4 MEUR and has thus increased by 18.3% compared to the end of 2025 (December 31, 2025: 10,457.5 MEUR).
- **Revenue** increased by 1.7% to 1,790.6 MEUR (Q1 2025: 1,761.3 MEUR), driven by higher revenue in the Hydropower (+8.4%) and Pulp & Paper (+3.5%) business areas, following the processing of the high order backlog. Revenue in the Metals (-4.2%) and Environment & Energy (-2.1%) business areas declined.
- The **comparable EBITA** reached 147.3 MEUR (+1.9% vs. Q1 2025: 144.5 MEUR). The group's profitability (**comparable EBITA margin**) remained stable at 8.2% (Q1 2025: 8.2%).
- **Net income** (including non-controlling interests) reached 91.8 MEUR, rising by 2.9% (Q1 2025: 89.2 MEUR).



ANDRITZ confirms its guidance for 2026: The group expects project activity to remain at the current level. ANDRITZ foresees a return to growth and revenues in a range of 8.0 to 8.3 billion EUR for 2026. Comparable EBITA margin (excluding non-operating items) is expected to remain at a high level, in the range between 8.7% and 9.1%.

KEY FINANCIAL FIGURES AT A GLANCE

	Unit	Q1 2026	Q1 2025	+/-	2025
Revenue	MEUR	1,790.6	1,761.3	+1.7%	7,883.1
Pulp & Paper	MEUR	667.4	644.9	+3.5%	2,956.9
Metals	MEUR	394.3	411.8	-4.2%	1,694.1
Hydropower	MEUR	404.0	372.8	+8.4%	1,729.5
Environment & Energy	MEUR	324.9	331.8	-2.1%	1,502.6
Order intake	MEUR	3,597.8	2,332.2	+54.3%	8,909.8
Pulp & Paper	MEUR	1,005.8	974.6	+3.2%	3,348.1
Metals	MEUR	337.2	345.6	-2.4%	1,479.4
Hydropower	MEUR	1,876.8	568.9	+229.9%	2,516.1
Environment & Energy	MEUR	378.0	443.1	-14.7%	1,566.2
Order backlog (as of end of period)	MEUR	12,367.4	10,169.8	+21.6%	10,457.5
EBITDA	MEUR	190.2	184.7	+3.0%	823.4
EBITDA margin	%	10.6	10.5	-	10.4
EBITA	MEUR	144.5	141.8	+1.9%	648.2
EBITA margin	%	8.1	8.1	-	8.2
Comparable EBITA	MEUR	147.3	144.5	+1.9%	698.4
Comparable EBITA margin	%	8.2	8.2	-	8.9
Earnings Before Interest and Taxes (EBIT)	MEUR	128.8	126.7	+1.7%	582.8
Financial result	MEUR	-7.4	-6.7	-10.4%	16.5
Earnings Before Taxes (EBT)	MEUR	121.4	120.0	+1.2%	599.3
Net income (including non- controlling interests)	MEUR	91.8	89.2	+2.9%	457.1
Cash flow from operating activities	MEUR	89.0	73.2	+21.6%	652.7
Capital expenditure	MEUR	64.5	50.4	+28.0%	269.5
Employees (as of end of period; without apprentices)	-	30,487	30,221	+0.9%	30,346

All figures according to IFRS. Due to the utilization of automatic calculation programs, differences can arise in the addition of rounded totals and percentages. MEUR = million euros. EUR = euros.



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ANDRITZ GROUP

International technology group ANDRITZ provides advanced plants, equipment, services, and digital solutions for a wide range of industries, including pulp and paper, metals, hydropower, environmental, and others. Founded in 1852 and headquartered in Austria, the publicly listed group employs about 30,000 people at 280 locations in over 80 countries.

As a global leader in technology and innovation, ANDRITZ is committed to fostering progress that benefits customers, partners, employees, society, and the environment. The company's growth is driven by sustainable solutions enabling the green transition, advanced digitalization for highest industrial performance, and comprehensive services that maximize the value of customers' plants over their entire life cycle. ANDRITZ. FOR GROWTH THAT MATTERS.

ANNUAL AND FINANCIAL REPORTS

The annual and financial reports are available for download on the ANDRITZ web site at [andritz.com](https://www.andritz.com).

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