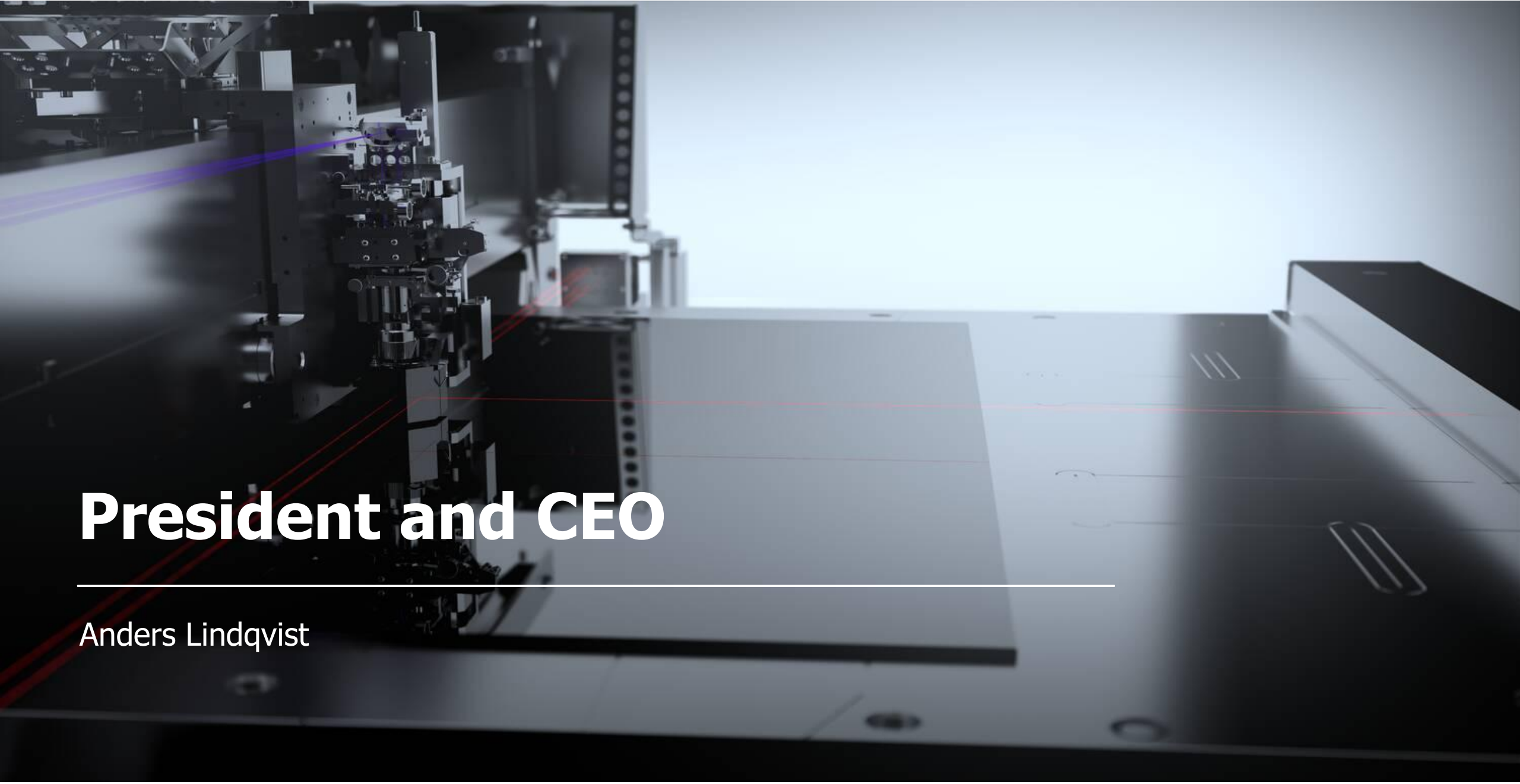


First quarter 2026

MYCRONIC



President and CEO

Anders Lindqvist

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Agenda

- Q1 in short
- Divisional development
- Financials
- Sustainability
- Q&A

- *Appendix – Market update*



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Q1 in short
Record first quarter

- Order intake increased 23% to SEK 2,529 (2,058) million
  - Stellar development in Global Technologies
- Record net sales, increasing 17% compared with previous record quarter, to SEK 2,503 (2,142) million
  - All four divisions posting increases
- Record EBIT, at SEK 938 (775) million
- EBIT margin at 37 (36)%
- Order backlog at SEK 4,707 (4,617) million
- Two acquisitions completed
  - ETZ: PCB Test business line within Global Technologies
  - Cowin DST: Pattern Generators



Share of Group's net sales
52%

Net sales
SEK 1,291 M

Order intake
SEK 597 M

EBIT
SEK 831 M

EBIT margin
64%

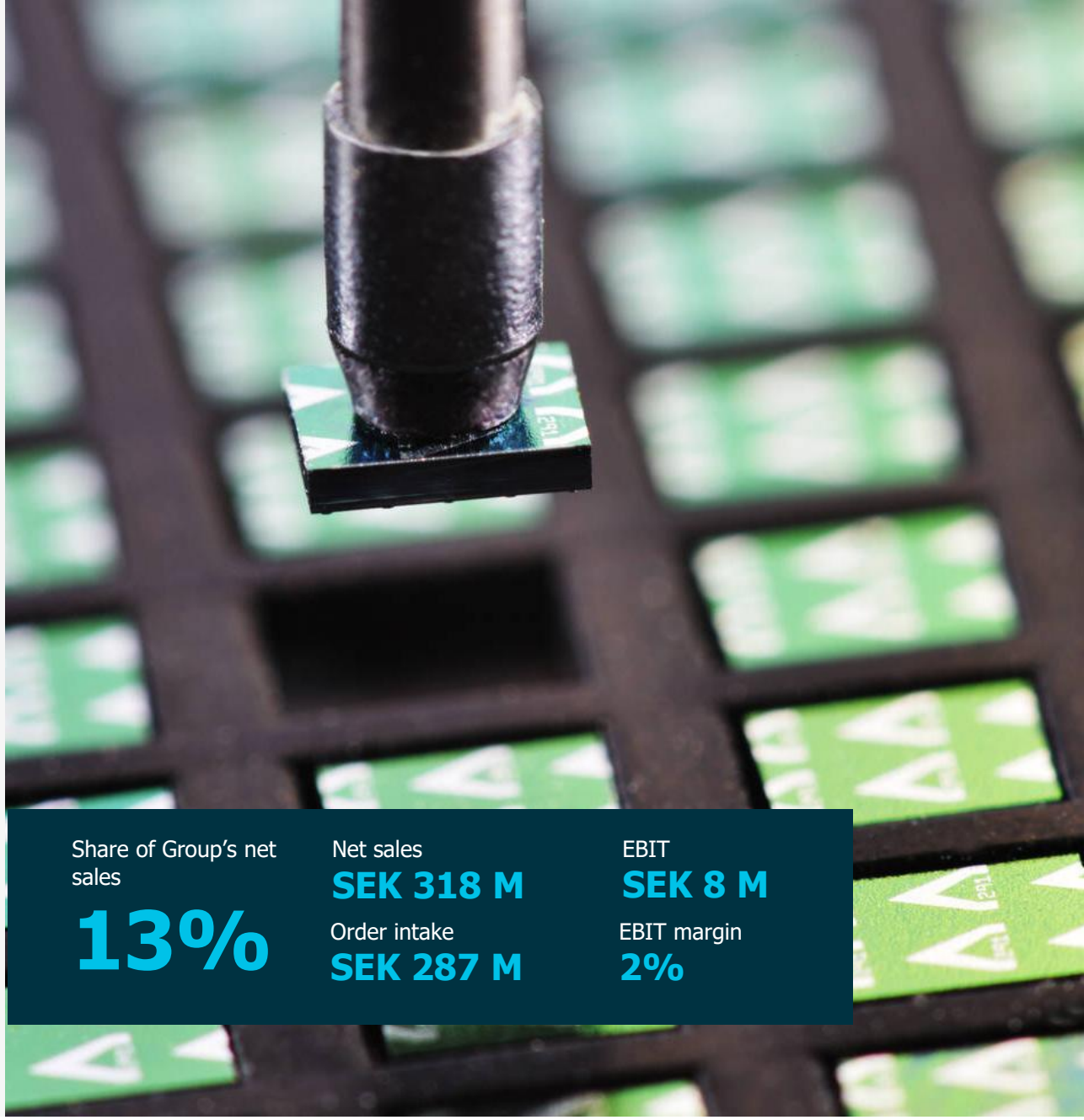
Pattern Generators

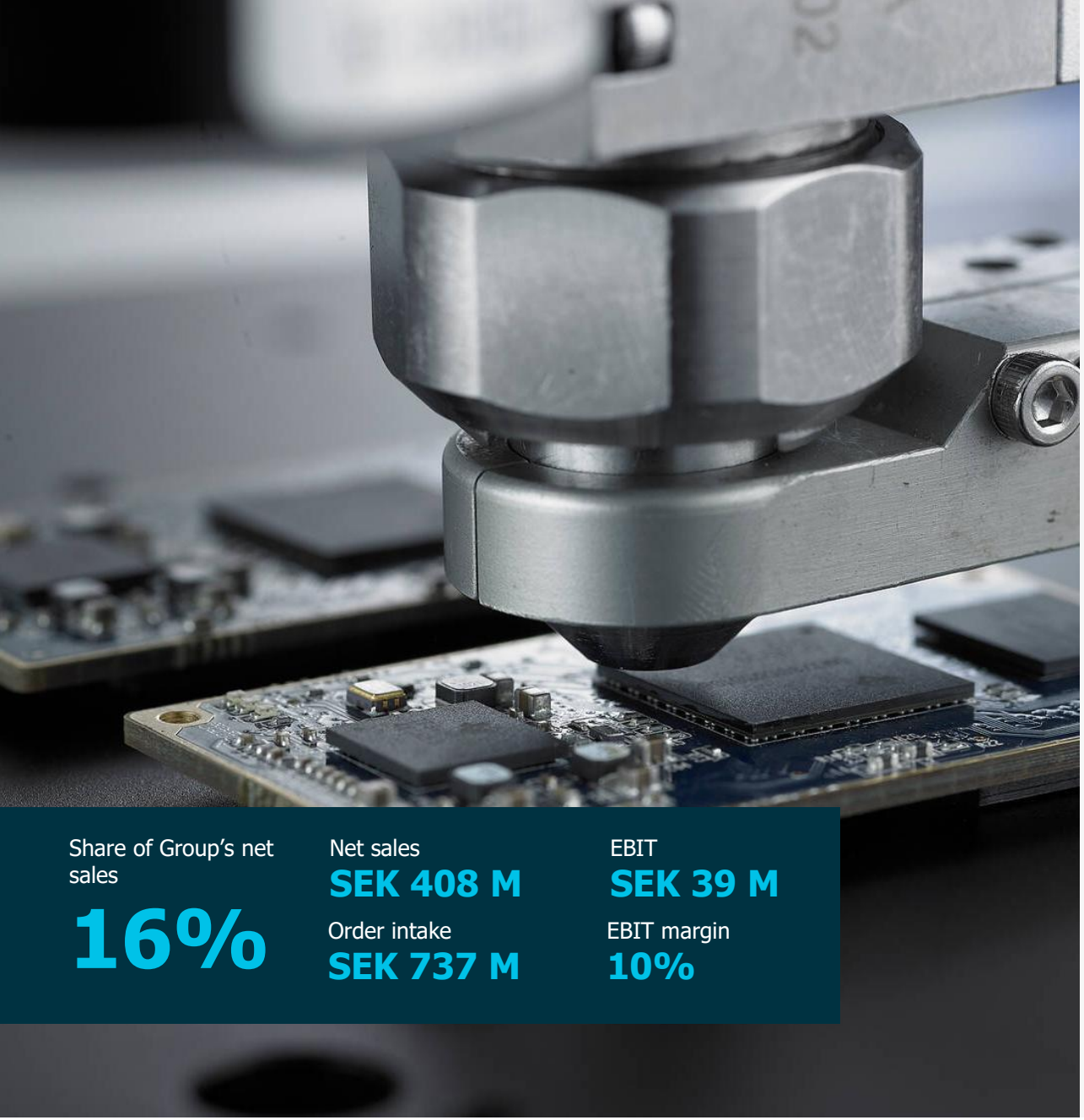
Record net sales and EBIT

- The acquisition of Cowin DST received regulatory approval in South Korea and was closed
- Order intake decreased 38% to SEK 597 (956) million
  - Orders for one Prexision 8 Evo, one SLX and one MMX received
- Record net sales, increasing 8% compared with the record quarter last year to SEK 1,291 (1,197) million
  - First Prexision 8000 Evo delivered
- Gross margin at 77 (76)%
- EBIT at record SEK 831 (752) million
- Order backlog at SEK 1,888 (3,092) million
  - 14 systems in order backlog on March 31
- After the end of the period, an order was received for a customized SLX mask writer with a higher price level (USD 27-30 million) - a one-off event

PCB Assembly Solutions
Continued weak markets

- The headwind in the European market continued during the first quarter and the US market was also weak
- Customers typically held off placing orders until they received firm order commitments from their customers
- Order intake declined 3% to SEK 287 (295) million
- Net sales increased 9% to SEK 318 (292) million
- Gross margin at 37 (37)%
- EBIT at SEK 8 (-13) million
- Order backlog at SEK 116 (105) million





Share of Group's net sales
16%

Net sales
SEK 408 M

Order intake
SEK 737 M

EBIT
SEK 39 M

EBIT margin
10%

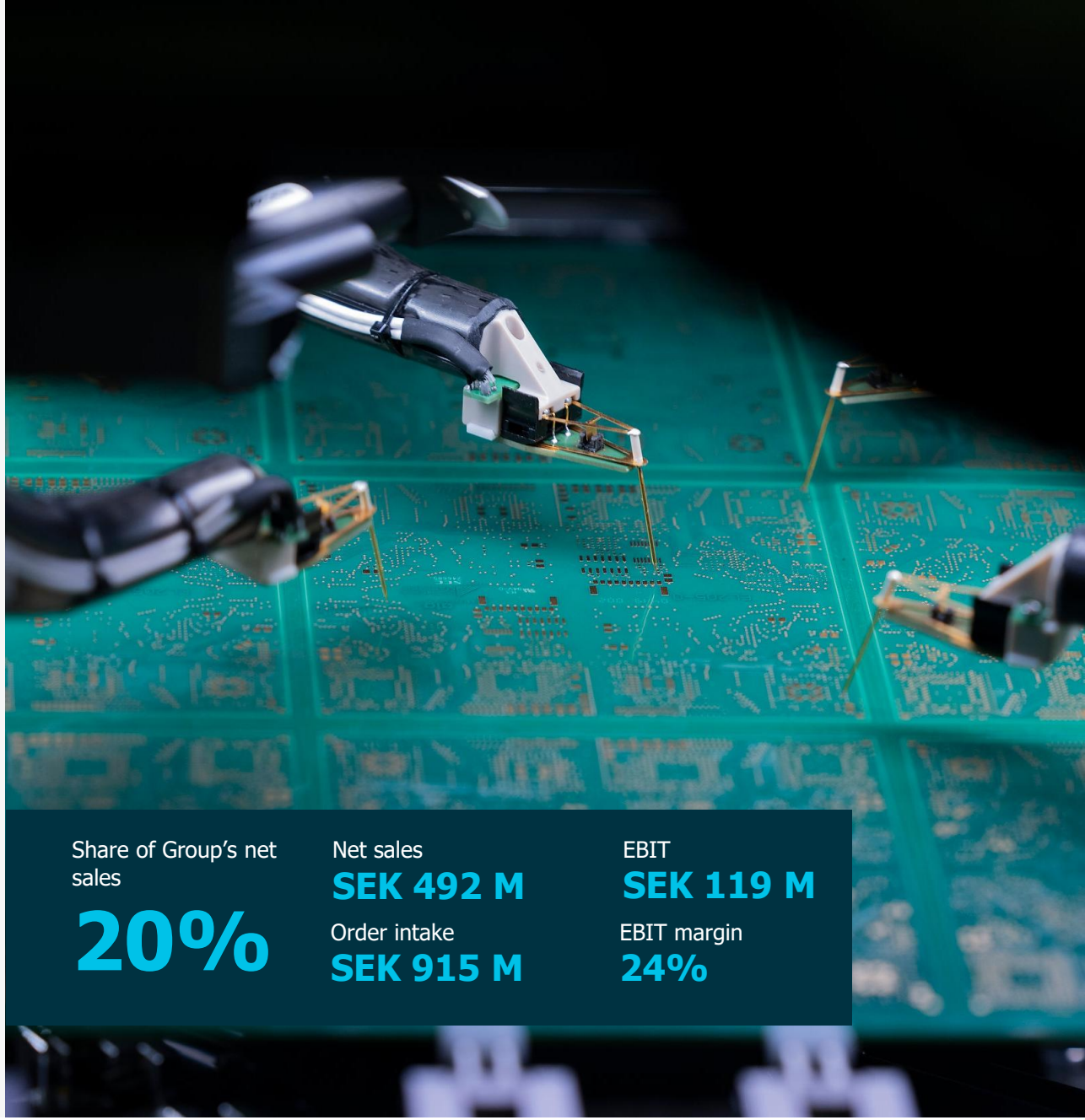
High Volume
Strong market demand

- Demand was strong in the Chinese domestic market
- Markets outside China also showed a positive development, mainly the aerospace industry in North America
- The first machines in the new factory in Thailand were assembled
- Order intake increased 33% to a record SEK 737 (553) million
- Net sales increased 24% to SEK 408 (330) million
- Gross margin at 42 (43)%
- EBIT at SEK 39 (59) million
  - ESOP had an impact of SEK -24 million
- Order backlog at SEK 1,011 (975) million

Global Technologies

Stellar order intake

- Acquisition of ETZ, which manufactures test probes
- AI-driven demand behind strong market development for the PCB Test and Die Bonding business lines
- Order intake increased 260% to SEK 915 (254) million
- Net sales increased 52% to SEK 492 (323) million
  - Net sales acquisition effect from Hprobe, RoBAT, Surfx and ETZ amounting to SEK 77 million
- Gross margin increased to 49 (46)%
- EBIT increased to SEK 119 (54) million
  - EBIT acquisition effect from Hprobe, RoBAT, Surfx and ETZ amounted to SEK -5 million
  - Revaluation of a contingent consideration related to Vanguard Automation had a positive impact of SEK 22 million
- Order backlog at SEK 1,692 (445) million



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Outlook 2026 revised upwards



Net sales

SEK 8.75 (8.25) billion

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CFO and Sr VP Corporate Development

Pierre Brorsson

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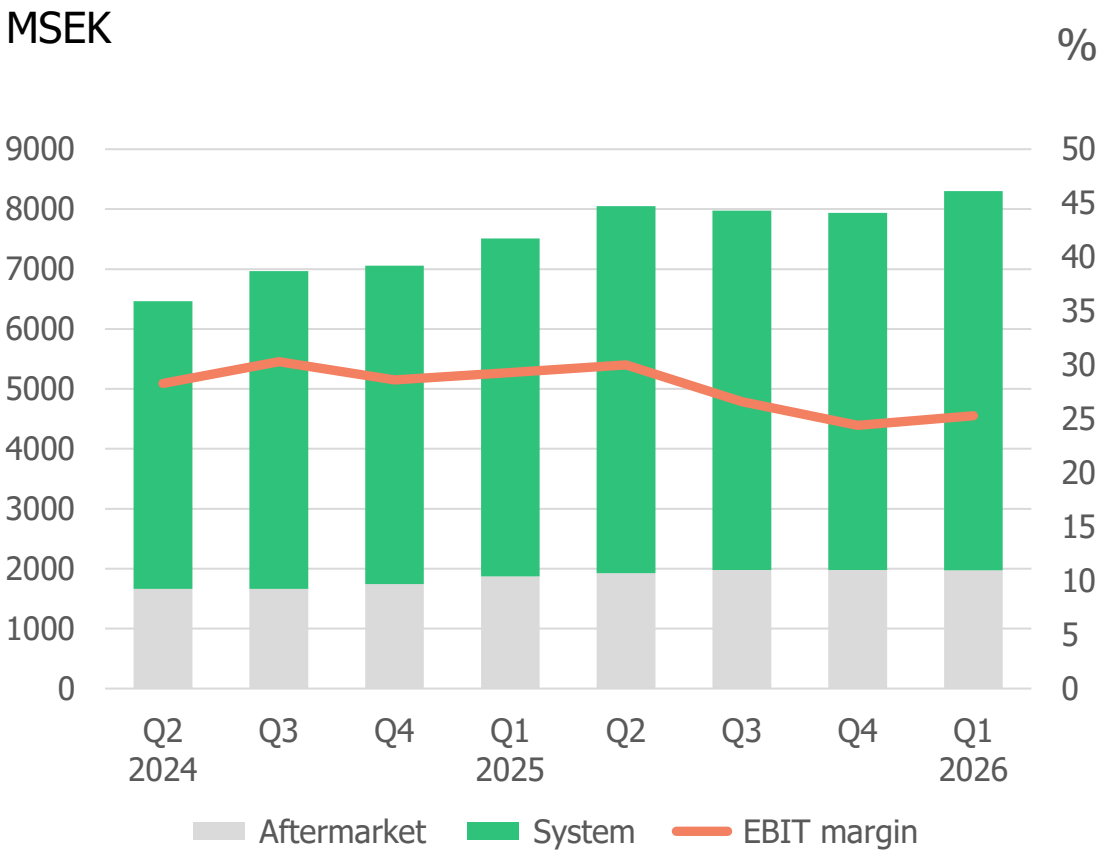
Group net sales and EBIT margin per quarter



- Net sales increased 17% vs Q1 2025, to SEK 2,503 million
- Aftermarket revenue at SEK 525 million
- EBIT margin at 37%

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Group net sales and EBIT margin rolling 12 months

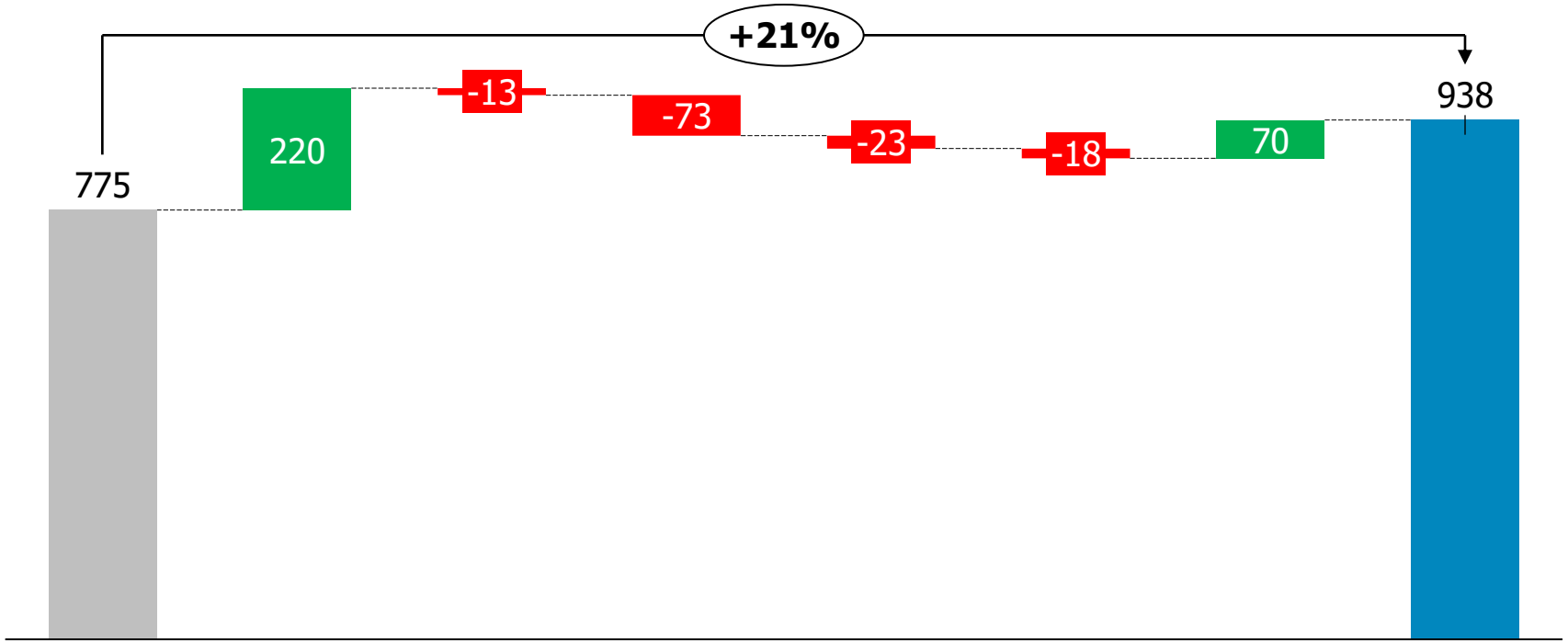


- Net sales R12 amounted to SEK 8,300 million
- EBIT margin R12 at 25%
- Aftermarket revenue R12 at SEK 1,971 million
  - 24% of net sales

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Group Q1 EBIT bridge

MSEK

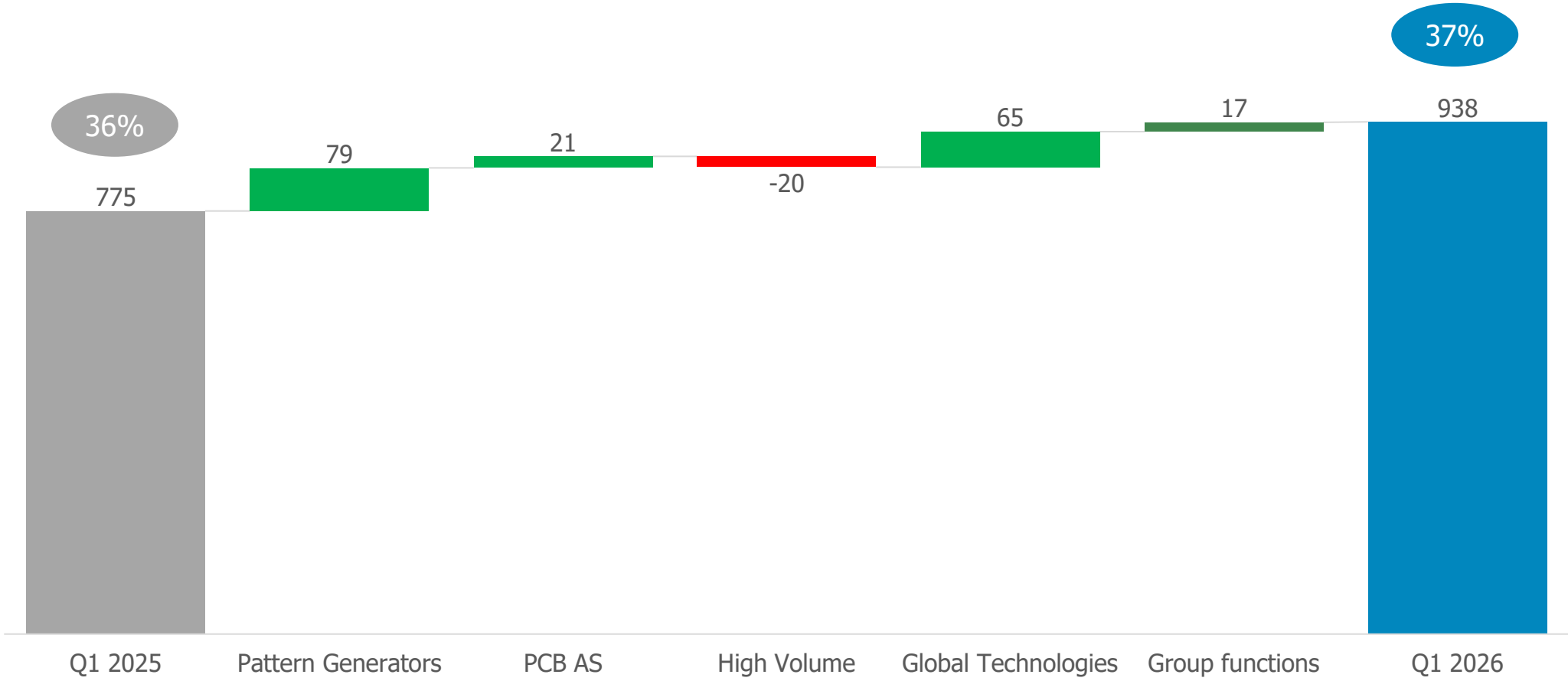


% of Sales 2025	36%	61%	-10%	-8%	-5%	-1%	
% of Sales 2026		61%	-12%	-8%	-5%	2%	37%

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Divisional Q1 EBIT contribution

MSEK



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Strong cash flow despite working capital increase and acquisitions

MSEK	Q1 2026	Q1 2025
Cash flow from operations before change in working capital	944	686
Change in working capital	-333	-444
Cash flow from operations	**611**	**241**
Investing activities	-220	-166
Financing activities	-29	-28
Cash flow for the period	**362**	**47**
Cash, opening balance	2,323	3,014
Exchange differences	37	-72
Cash at end of period	**2,722**	**2,990**

- Very strong cash flow from operations
- Increase in working capital driven primarily by higher trade receivables
- Acquisitions of ETZ and Cowin DST accounted for SEK -167 million
- Net cash position of SEK 2,321 (2,775) million on March 31

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President and CEO

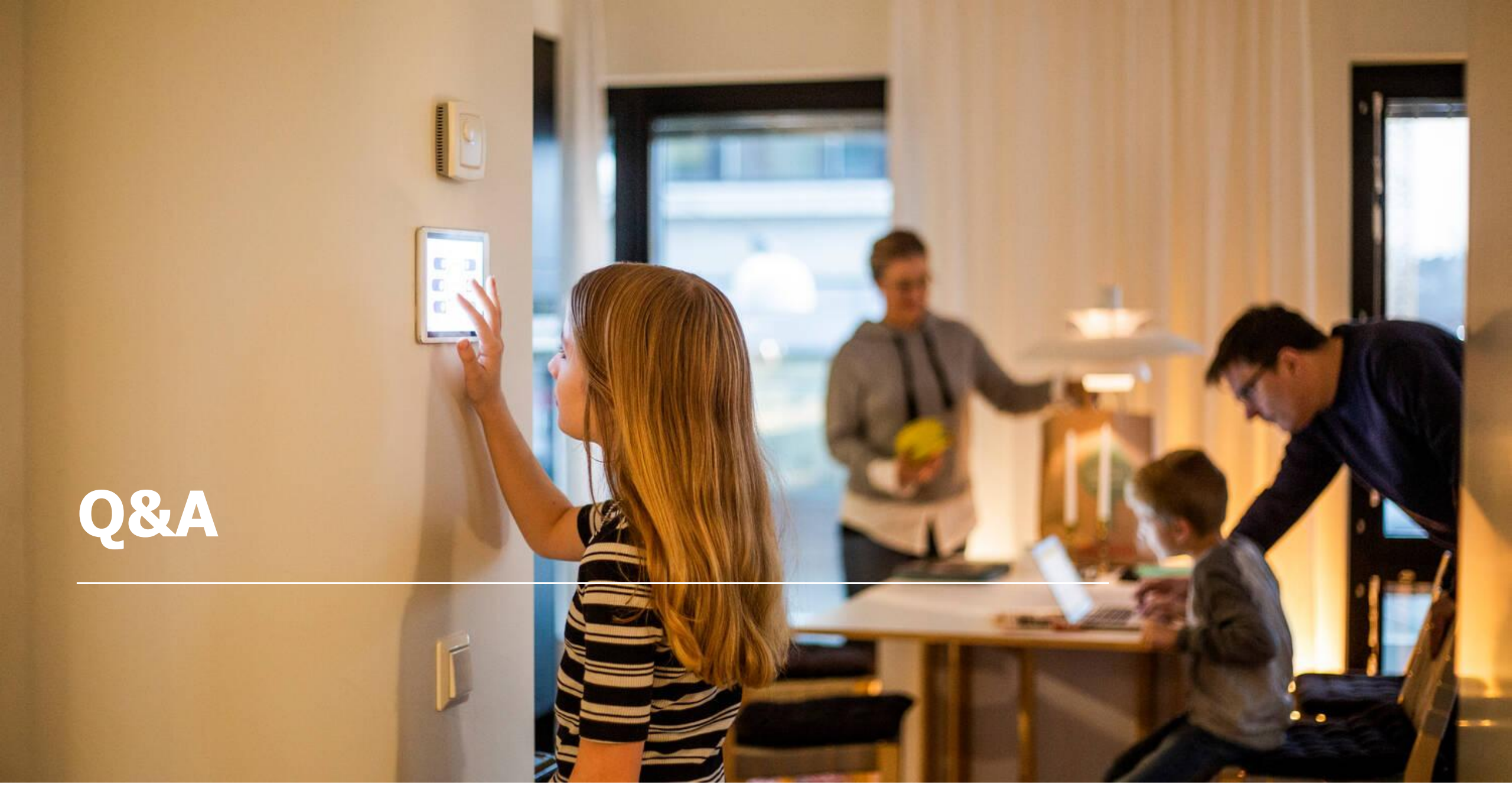
Anders Lindqvist

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Sustainability

- Mycronic has reached its science-based targets regarding Scope 1 and 2 greenhouse gas emissions, while additional efforts are required to meet the Scope 3 target related to emissions from the use of sold products
- A key initiative to reduce emissions from product use is Pattern Generator's ongoing transition from energy intensive gas lasers to solid state lasers in its mask writers
- The share of the installed base equipped with solid state lasers increased from 38 percent in January 2025 to 47 percent in January 2026





Q&A

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APPENDIX

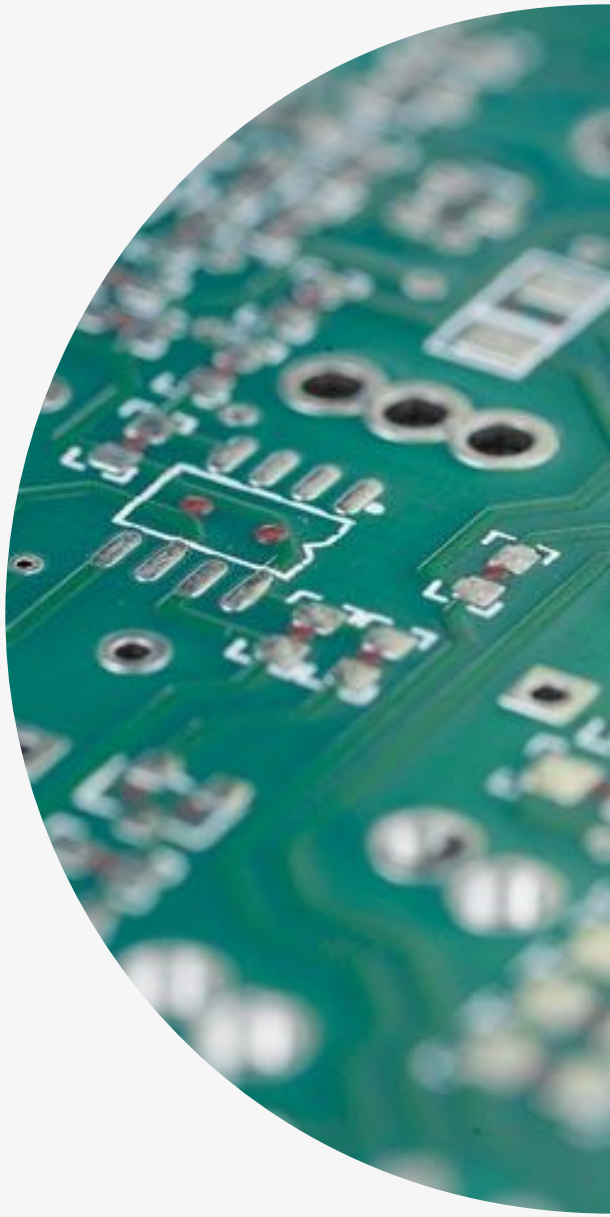
Q1 2026 Market update

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Preliminary outcome 2025

Market summary and updates

- Global electronics industry 10.0% to USD 2,809 billion[1)]
- Semiconductors 22.5% to USD 769 billion[1)]
- Optical components 36.9% to USD 22.5 billion[3)]
- PCBs 15.8% to USD 85.2 billion[4)]
- Display market -1.8% to USD 133 billion[5)]
- Display photomasks 4.9% to USD 966 million[6)]
- Semiconductor photomasks 17.9% to USD 10.6 billion[7)]
- SMT assembly equipment 25.2% to USD 2,600 million[2)]
  - Europe -39.6% to USD 162 million[2)]
  - North and South America -0.2% to USD 224 million[2)]
  - Asia 39.7% to USD 2,214 million[2)]
- Dispensing equipment: 6.7% to USD 800 million[8)]



Source: 1) Prismark March 2026, 2) PROTEC MDC January 2026, 3) Lightcounting October 2025, 4) Prismark, March 2026, 5) Omdia January 2026, 6) Omdia July 2025 (annual update), 150 YEN/USD used as conversion rate, 7) TechInsights January 2026, 8) Prismark April 2026 (annual update)



Forecasts 2026

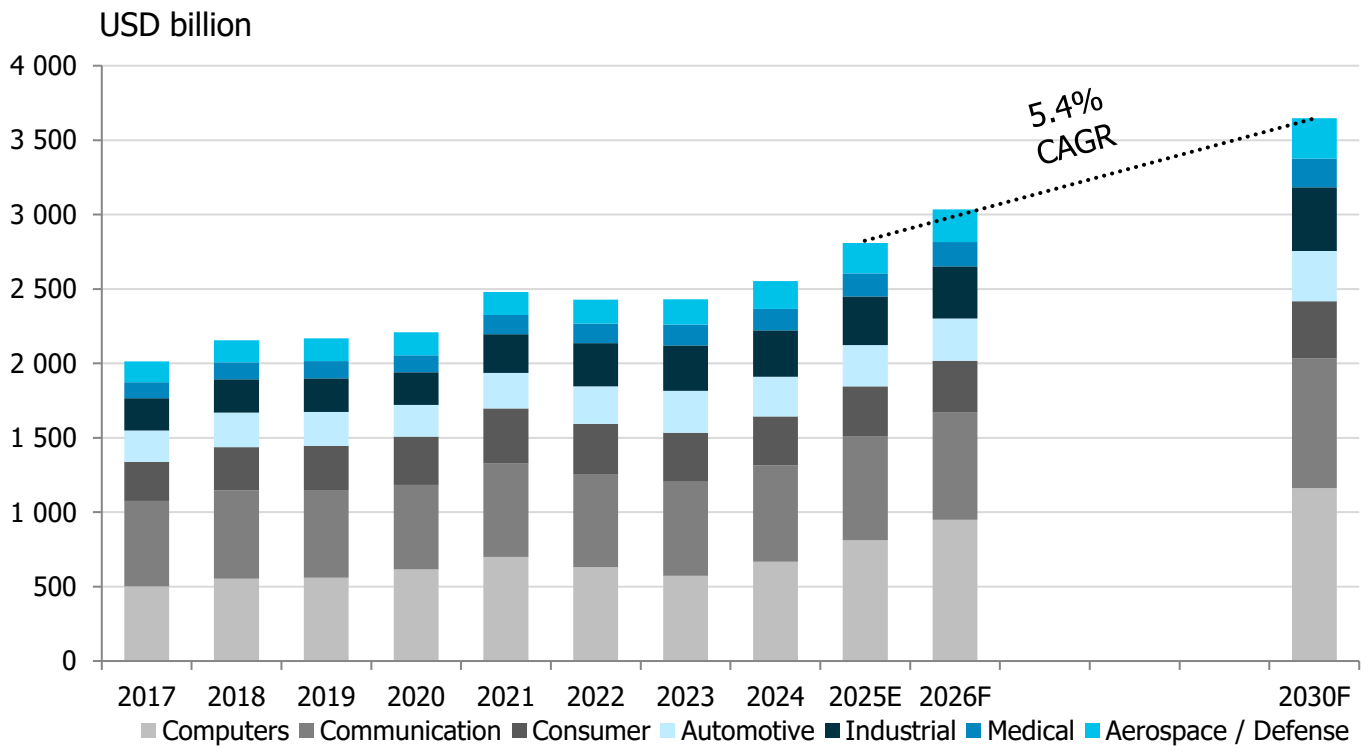
Market summary and updates

- Global electronics industry 8.0% to reach USD 3,035 billion[1)]
- Semiconductor industry 29.8% to reach USD 998 billion[1)]
- Optical components 30.7% to reach USD 29.4 billion[2)]
- PCBs 12.5% to reach USD 95.8 billion[3)]
- Displays -1.5% to USD 131 billion[4)]
- Display photomasks -0.4% to USD 962 million[5,6)]
- Semiconductor photomasks 15.0% to USD 12.2 billion[7)]
- SMT assembly equipment: not available
- Dispensing: not available

Source: 1) Prismark March 2026, 2) Lightcounting October 2025, 3) Prismark, March 2026, 4) Omdia January 2026, 5) Omdia FPD large-area photomask research July 2025. Information is not an endorsement of Mycronic. Any reliance on these results is at the third party's own risk, 6) 150 YEN per USD used for conversion from JPY to USD, 7) TechInsights January 2026

Electronics industry systems

Yearly development by industry segment



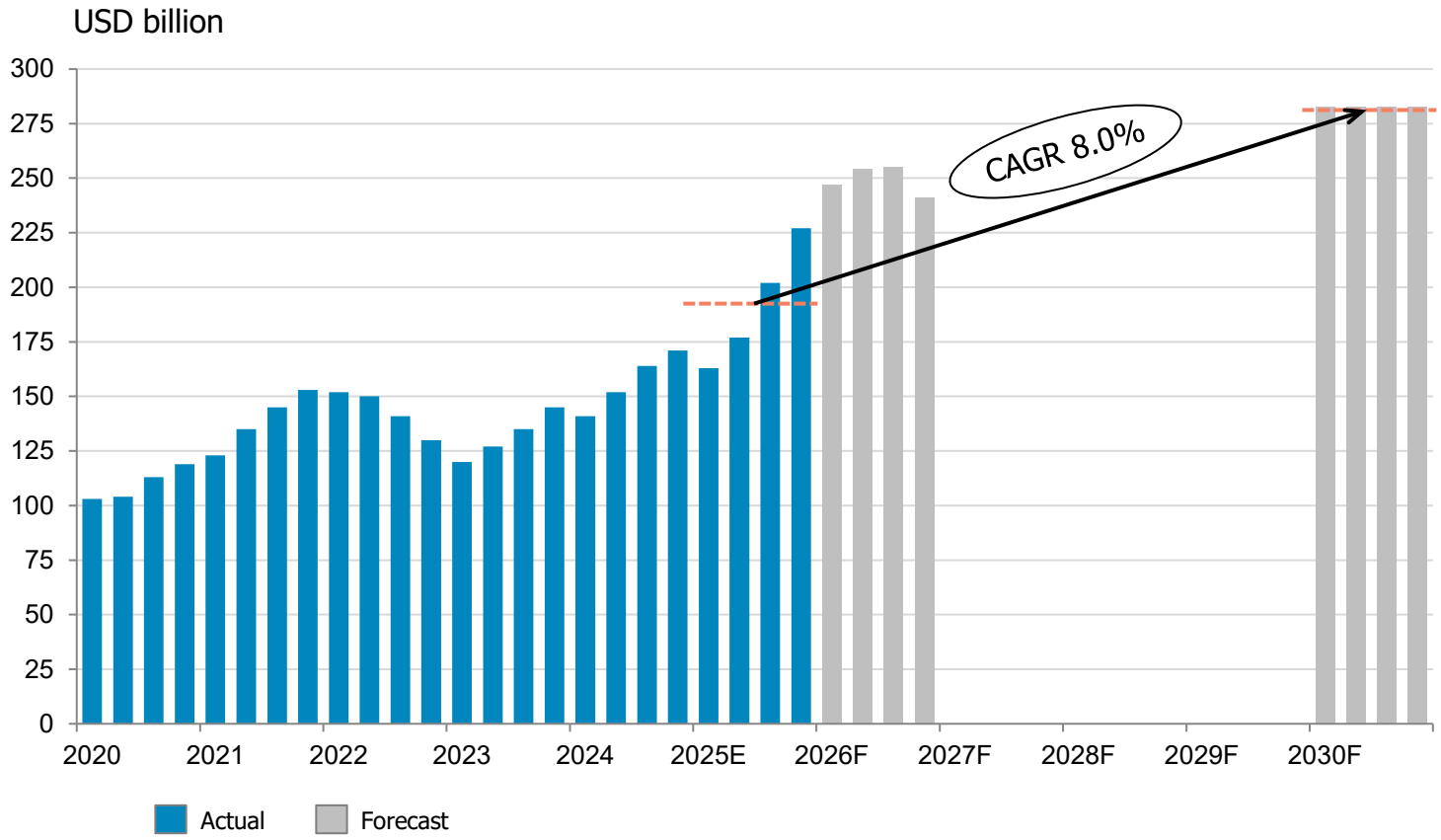
- Growth of 10.0% estimated for 2025, to reach USD 2,809 billion, with strongest development in
  - Computers 21.4%
  - Aerospace/Defense 9.1%
  - Communication 8.0%
  - Medical 7.6%
- Growth of 8.0% forecast for 2026, to reach USD 3,035 billion, with strongest development in
  - Computers 17.1%
  - Aerospace/Defense 7.9%
  - Industrial 7.4%
  - Medical 5.2%
- 5.4% CAGR expected for 2025-2030, to reach USD 3,648 billion, with strongest development in
  - Computers 7.4%
  - Aerospace/Defense 5.9%
  - Industrial 5.5%
  - Communication and Medical 4.6%

Source: Prismark, March 2026

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Semiconductors

Quarterly development



- Estimated 22.5% growth in 2025 to reach USD 769 billion
- Forecast 29.8% growth in 2026 to reach USD 998 billion
- 8.0% CAGR expected for 2025-2030, to reach USD 1,130 billion

Source: Prismark, March 2026

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SMT and Dispensing

Market update

SMT assembly equipment*

- The SMT assembly equipment market declined 7.7% in 2024 to USD 2,077 million[1)]
- The segment SMT robots for component mounting grew 25.2% in 2025, to USD 2,600 million. Markets in Southeast Asia and China showed growth while North and South America were unchanged and Japan and Europe had a negative trend[1)]

Dispensing*

- Dispensing market grew 6.7% in 2025 to USD 800 million[2)]
- Mycronic is the number one supplier of dispensing equipment for the electronics industry, addressing the major part of the total market



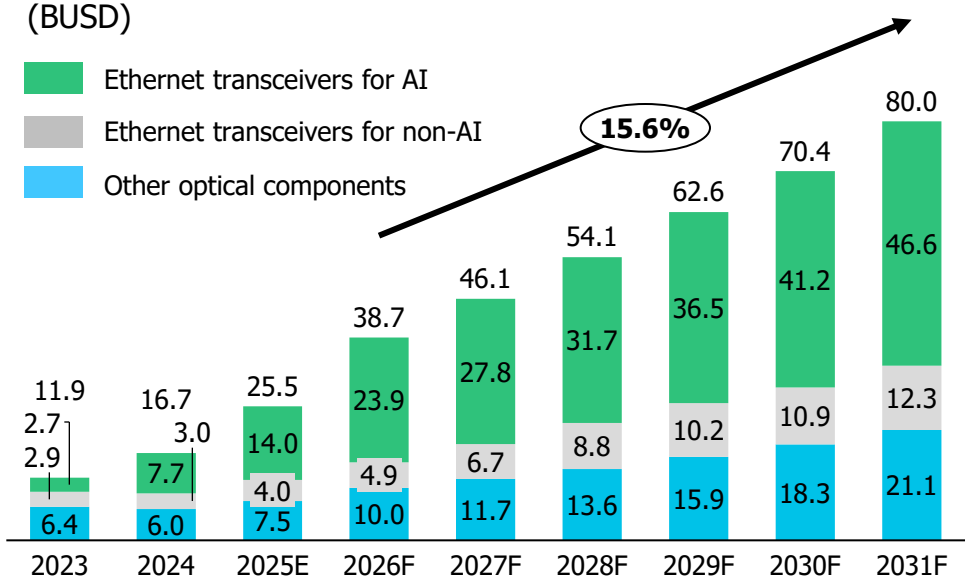
** No forecast available*

Source: 1) PROTEC MDC January 2026, 2) Prismark April 2026 (annual update)

Optical components for data/telecom

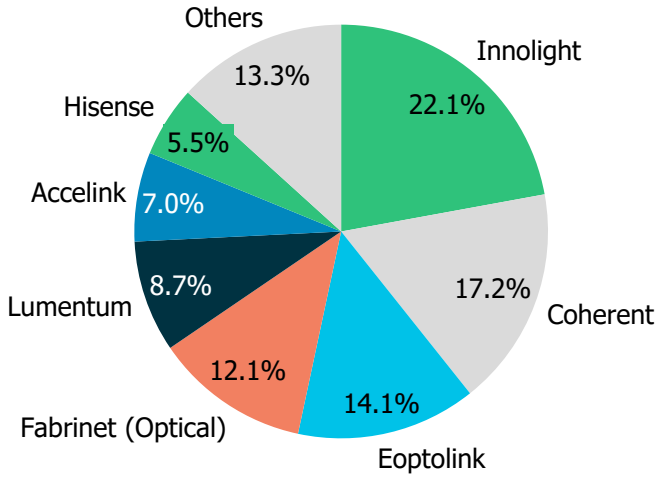
Long-term growth in key die bonding market driven by mega trends

Optical components for data/telecom
(BUSD)



Source: Lightcounting, March 2026 for Ethernet devices and October 2025 for others

Market share of key optical component suppliers, 2025
Total revenue $24.1 BUSD



Source: Quarterly Market Update, Lightcounting March 2026

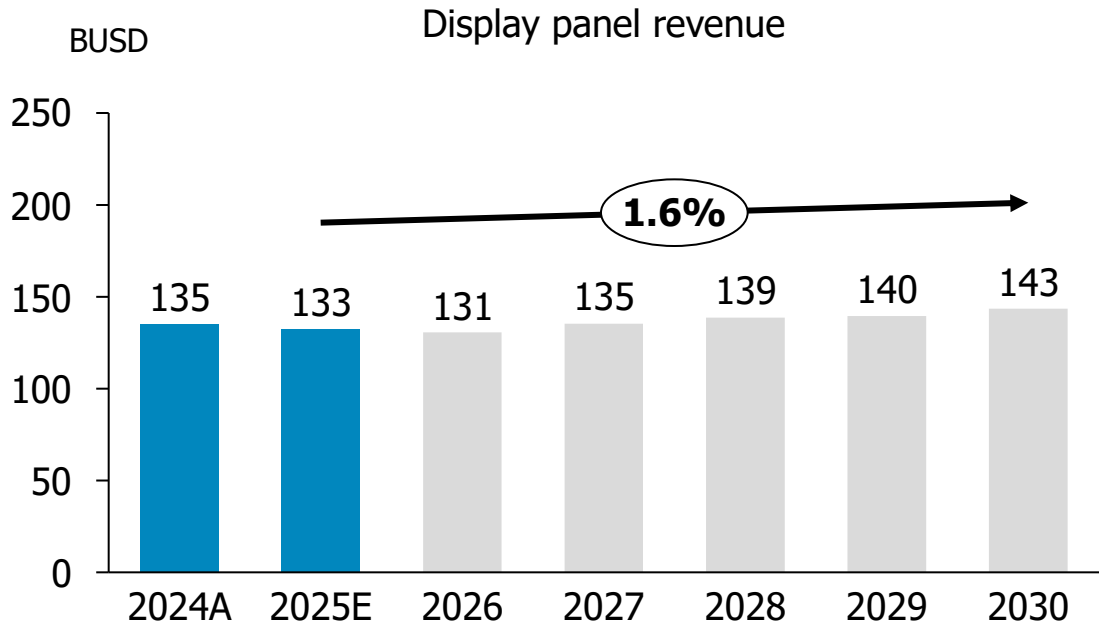
Healthy data/telecom long-term growth

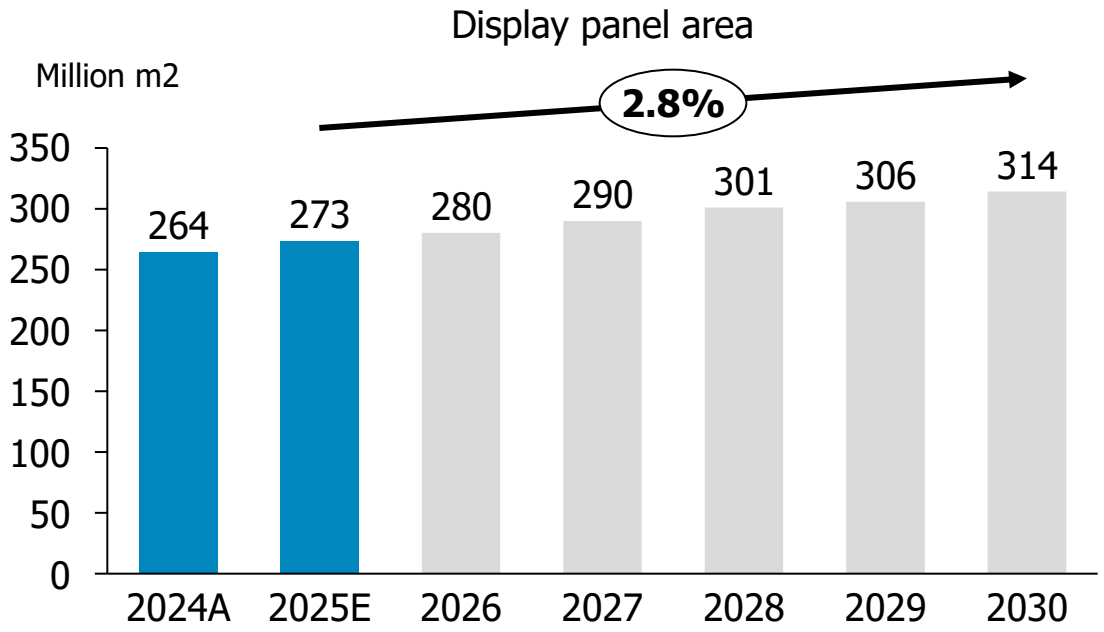
- Optical components production is the main driver for die/lens attach and other adjacent processes
- Growth driven by mega trends such as AI, hyperscale data centers, and global supply chain shifting
- Data/Telecom optical components market boomed in 2025 driven primarily by high performance AI demand
- AI driven growth is expected to continue in 2026 and beyond

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Pattern Generators - display panel market

Slight decline 2025-26 despite stable area growth, with growth resuming in 2027





- Display market declined 1.8% in 2025, primarily due to lower prices for OLED
- For 2026, a continued negative growth of 1.5% is expected
  - Driven by overall price pressure on display panels
- After 2026, stable moderate growth is expected

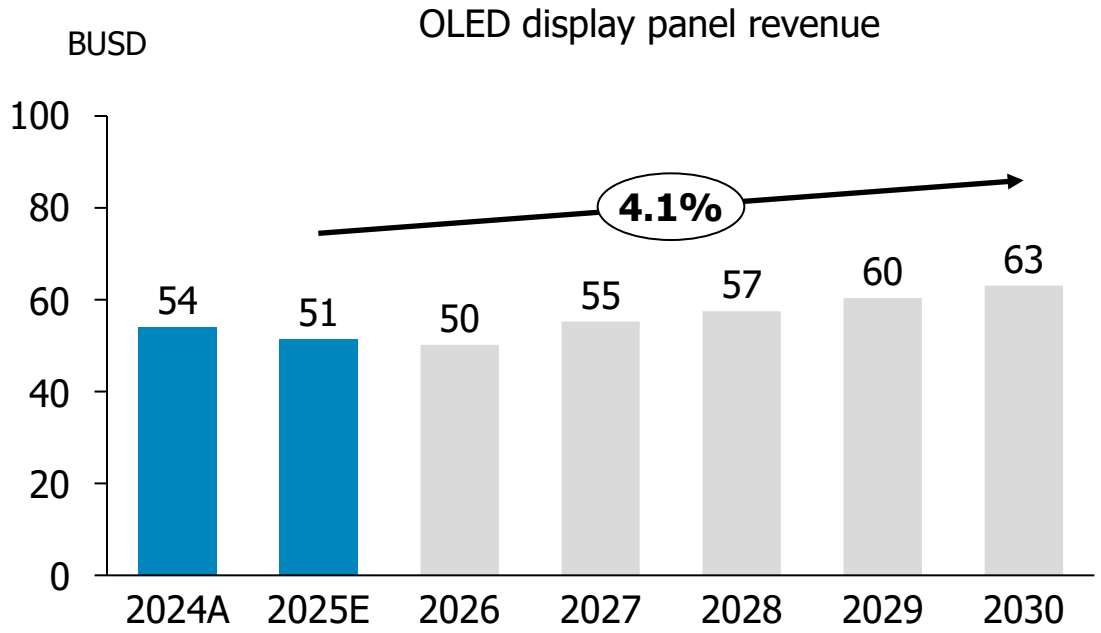
- The panel market showed positive area growth of 3.9% in 2025
- Long term area growth of 2.8% CAGR 2025-2030, driven by more displays and growing average displays sizes

Source: Omdia, Display Long-Term Demand Forecast Tracker, Jan 2026. Information is not an endorsement of Mycronic. Any reliance on these results is at the third party's own risk.

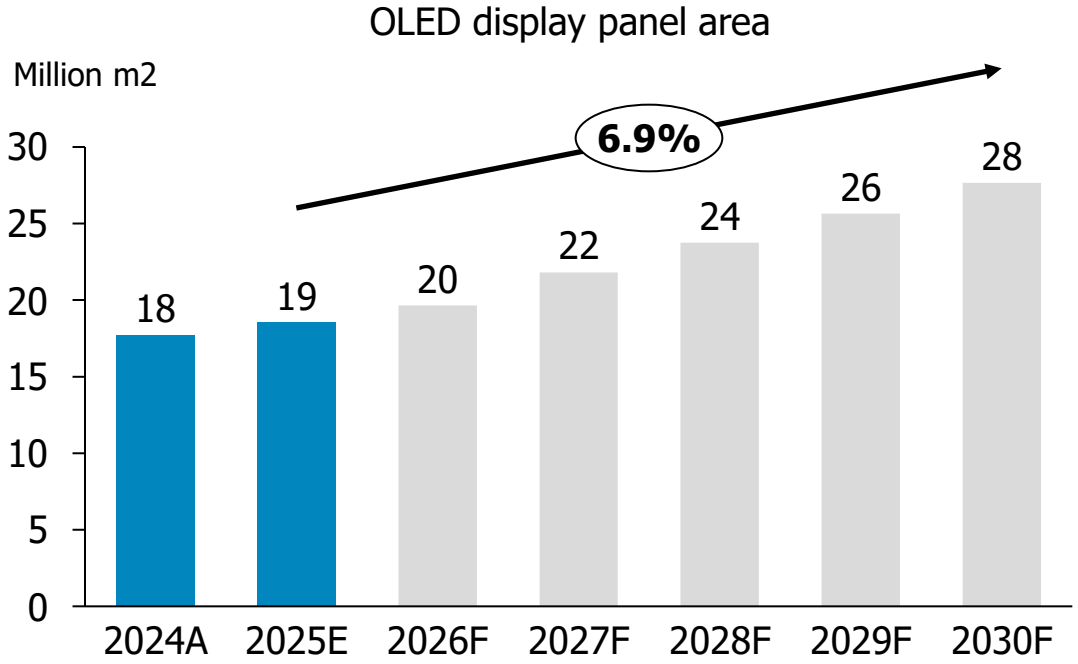
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Pattern Generators - OLED display panel market

OLED panel area grows strongly, but price pressure drives negative market growth in 2025-2026



- The OLED market showed negative growth of 4.7% during 2025, despite area growth of 4.7%, meaning prices were under pressure
- The long-term trend toward a larger share of advanced OLED displays is forecast to continue after a slower 2025-2026, due to price pressure outpacing area growth
- New OLED technologies and applications for larger displays such as TV and IT displays are the primary growth driver going forward



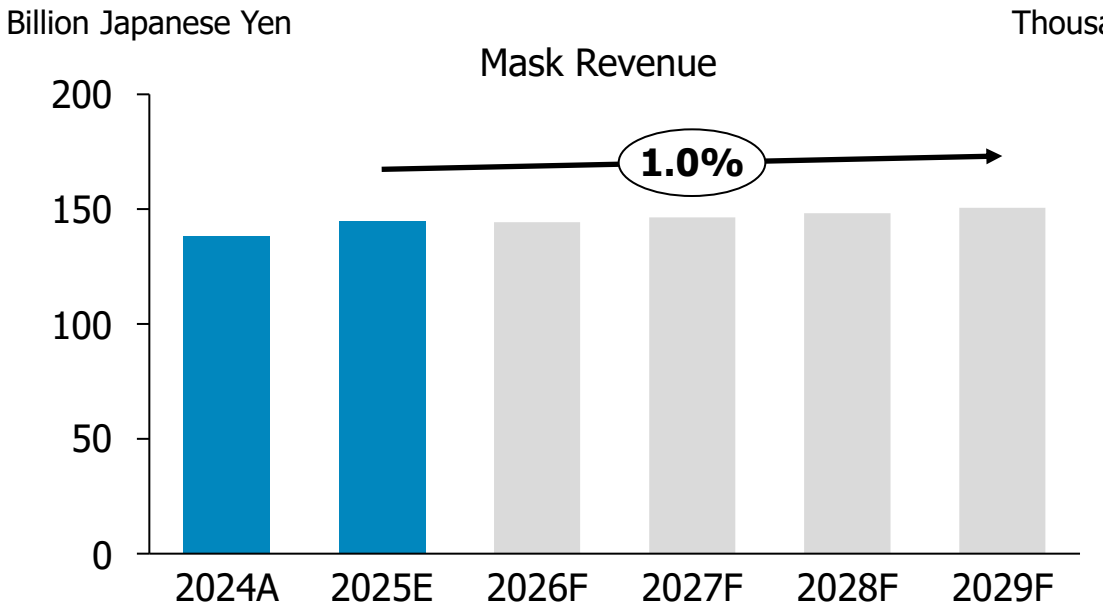
- The OLED display area showed growth of 4.7% during 2025
- Lower prices of OLED displays and introduction of OLED technologies in larger displays such as TV and IT devices will drive long term area growth

Source: Omdia, Display Long-Term Demand Forecast Tracker, January 2026. Information is not an endorsement of Mycronic. Any reliance on these results is at the third party's own risk.

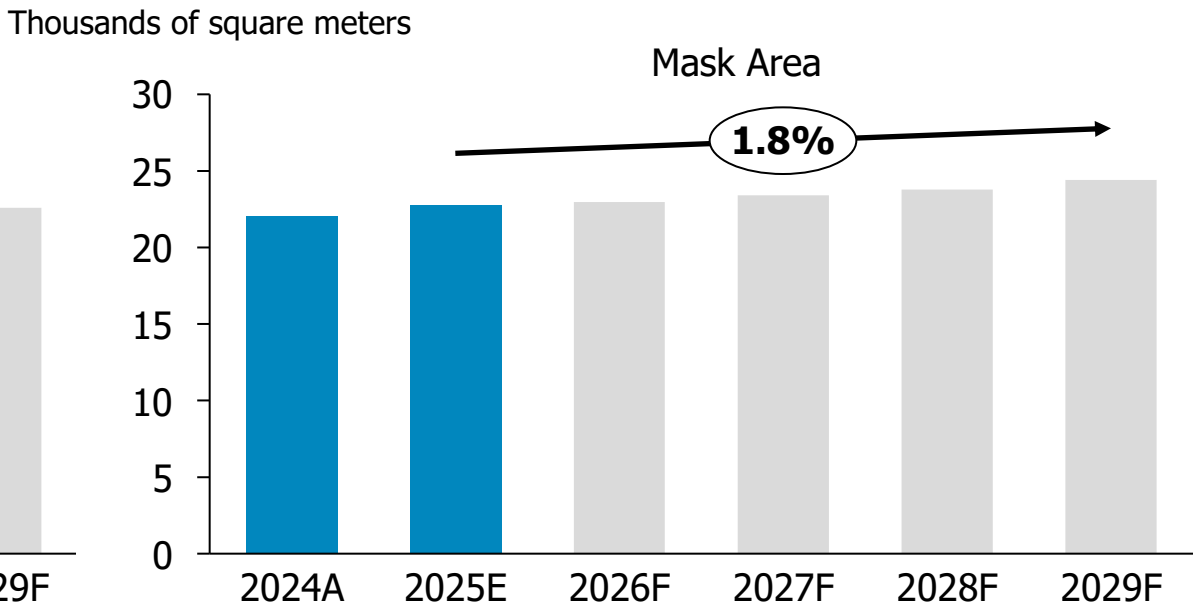
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Pattern Generators - display photomask market

Developed positively 2025, forecast to stay on similar level 2026



- The market is expected to have grown 4.9% in 2025
- The growth will be driven by new development and transition to more advanced and high value photomasks
- The market is forecast to decline 0.4% in 2026 but the long-term growth trend stays positive, with 1.0% CAGR 2025-2029



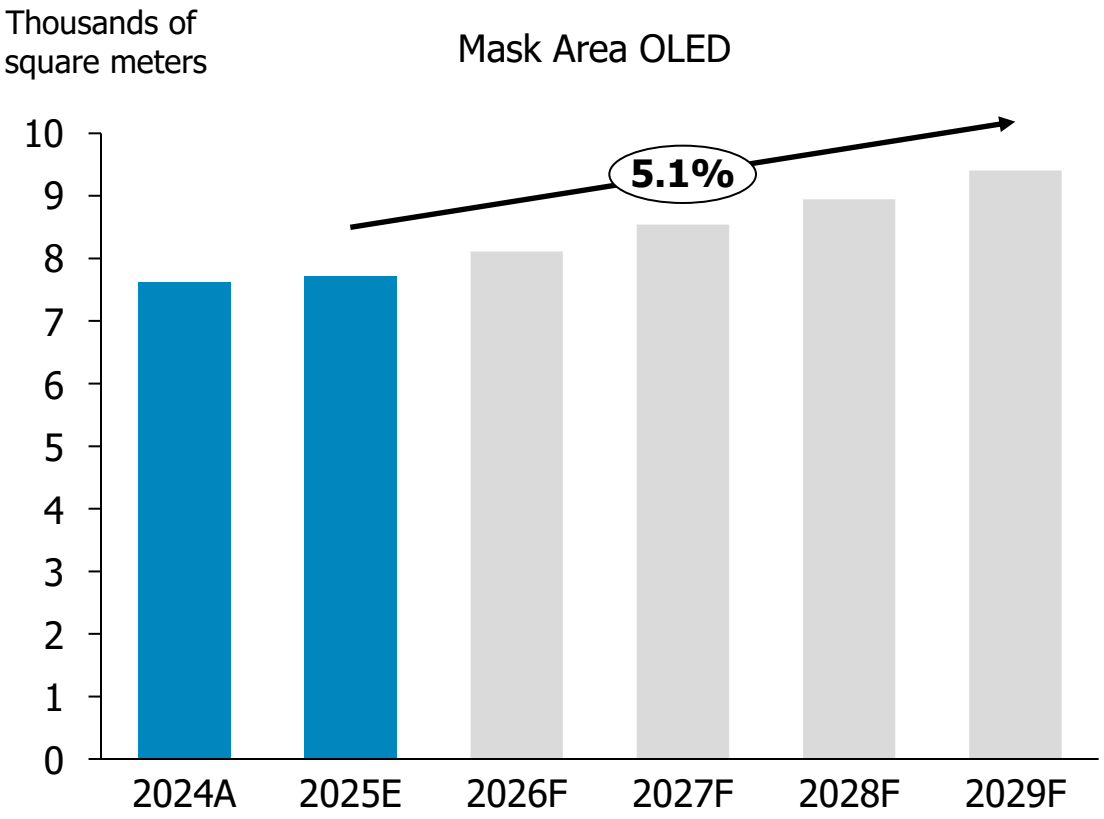
- Long-term area growth forecast remains positive
- Photomask area estimated to have grown 3.4% in 2025
- For 2026, the market is forecast to grow 0.8%
- 1.8% CAGR 2025-2030 forecast. Strongest growth in segments with complex and high value photomasks

Source: Omdia, Technology Group, FPD large-area photomask research, July 2025 Information is not an endorsement of Mycronic. Any reliance on these results is at the third party's own risk.

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Pattern Generators - OLED display photomask market

Increasing photomask demand for OLED displays - 2026 expected to be another positive year



- OLED development for mobile, IT and TV displays drives demand for OLED photomasks
  - The transition to OLED will continue, forecast area growth for OLED photomasks is around double total photomask area growth
  - 5.1% CAGR 2025-2029 area growth forecast for OLED display photomasks
- Photomasks for OLED are typically more complex than for LCD
  - More complex circuit design in each pixel
  - Requires higher image quality and tighter specs
- Expected to drive need for advanced mask writer capacity

Source: Omdia, Technology Group, FPD large-area photomask research, July 2025 Information is not an endorsement of Mycronic. Any reliance on these results is at the third party's own risk.

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